Case 3:13-cv-02519-GPC-WVG Document 48-13 Filed 09/22/14 Page 1 of 70

EXHIBIT 17 [Filed Under Seal]

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I Corinne Sommer, hereby declare and state as follows:

1. I am a resident of New York, New York. If called as a witness, I could and would competently testify as to all facts within my personal knowledge.

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2. I worked for Trump University from May 2007 through October 2007. My title was Manager of Events Department. I worked at Trump University's headquarters located at 40 Wall Street, New York, New York, which is also where Trump Organization is located. My job duties as Manager of the Events Department included the coordination of Trump University live events, seminars and training.

3. The first Trump University live event took place in Florida in May of 2007, and the second one took place in Los Angeles, California approximately one month later. Before these two live events, my understanding is that Trump University "courses" were only offered online. These two events had approximately 500 attendees each. After that, Trump University held live seminars nearly every week in different areas of the country.

14 4. In my experience, the focus of Trump University was on making sales rather 15 than on providing quality educational services. Trump University would lure consumers into 16 the initial free course based upon the name and reputation of Donald Trump, and then once 17 they were there, Trump University personnel would try to up-sell consumers to the next course 18 using high-pressure sales tactics. Far from providing a "complete real estate education," as 19 advertised, Trump University personnel only provided enough information to get students to 20 sign up for the next seminar or program. I recall instances in which consumers had paid for a 21 class to learn how to make money investing in real estate, ask for more information, and the 22 teacher would say, "if you want to get that, you have to buy the next package." I don't 23 remember who said it, but this is the general gist of things.

5. During the time that I was employed at Trump University, many of the speakers, instructors, and mentors lacked real estate experience. Many of them did not even own houses, and had no experience buying or selling real estate. For example, I recall that David Stamper had no real estate experience; he was a jewelry salesman. However, after

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ZELDES & HAEGGQUIST, LLP

No. 3:10-CV-00940-CAB(WVG)

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working for Trump University for approximately a year on the sales team, he began speaking as an instructor at seminars.

6. Trump University instructors and mentors were not hand-picked by Donald Trump. I believe that in many instances Donald Trump had neither met the instructors or mentors, nor did he know who they were. Instead, I recall that Trump University hired its speakers and mentors through Mark Dove in New Hampshire who hired and trained a number of real estate salespeople that he provided to Trump University. These people did not necessarily have real estate experience, but they were skilled at high-pressure sales. I recall 9 that Trump University fired two of Mike Dove's salespeople because they kept trying to get 10 Trump University students to invest in their own personal businesses.

7. I am aware that instructors were trained to, and witnessed them, asking students during the \$1,500 seminars to call their credit card companies and raise their credit limits two, three or four times so that they would be able to invest in real estate. They would tell students to max out their credit card because they would make their money back. They couldn't raise their limit and use it the same day.

8. While Trump University's advertisements claimed it wanted to help consumers 16 17 make money in real estate, in fact, based upon my experience, I believe that Trump University 18 was only interested in selling every person the most expensive seminars they could possibly 19 buy on credit. I recall that some consumers had showed up who were homeless and could not 20 afford the seminars, yet I overheard Trump University representatives telling them, "it's ok; 21 just max out your credit card." I also witnessed representatives instructing consumers to 22 charge the course to multiple credit cards if they lacked a high enough limit on one credit card 23 to pay for the seminar. In fact, I recall representatives telling consumers to open up as many 24 credit cards as they could to increase their credit score.

25 9. Trump University used a standardized PowerPoint presentation and scripts for 26 all of its seminars, so that the seminars were standardized and substantially the same across the 27 country regardless of the particular speaker or location. A few speakers had their own, but 28 those who did not were given presentations.

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No. 3:10-CV-00940-CAB(WVG)

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Exhibit 17

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10. Trump University did not provide one-year of real estate mentoring as promised to the public. My understanding is that mentors were paid up front on commission before the 3 student completed their mentorship. Because of the pay structure, mentors had no incentive to 4 call consumers back or work with them once the consumer signed up and the mentor was paid. 5 The focus of the mentors seemed to be on getting new sales and new commissions. As a 6 result, I recall that mentors rarely returned phone calls from students or spent much time talking with them. I received calls from many angry students telling me that they had been trying to reach their mentor to no avail.

9 11. I do not believe that Trump University taught Donald Trump's investing 10 "secrets." Donald Trump came from a wealthy family and had resources at his disposal to 11 purchase real estate – that is the secret – one that the average consumer could not replicate.

12. At the seminars I attended, Trump University presenters pressured consumers into purchasing the Elite program because they said that students would make their money back in the first deal or two. They told students that even though \$25,000 or \$35,000 for the Elite program sounded like a lot of money, "Don't worry, you'll get your money back right away in your first deal, or first two deals."

17 13. In the time that I worked for Trump University, I only met Donald Trump once. He was not an active presence there; though he occasionally went over numbers with Michael 18 19 Sexton. Based upon my interaction with Donald Trump, he seemed only concerned with 20 Trump University's revenues and profits.

21 14. In my experience, many students were dissatisfied with Trump University. 22 When consumers first signed up and took the course, they were hyped up due to the high-23 drama atmospherics of the seminars, and they tended to give positive reviews as they were 24 asked for them. But, after purchasing the Elite Program, I saw many students who realized 25 they did not get what they were promised, and they were unable to get through to their mentor, 26 and then they became more and more dissatisfied over time.

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Exhibit 17 328

No. 3:10-CV-00940-CAB(WVG)

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I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed this $\frac{19}{10}$ day of September, 2012, at New York, New York. CORINNE SOMMER No. 3:10-CV-00940-CAB(WVG)

ZELDES & HAEGGQUIST, LLP

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EXHIBIT 18

[TU 154665 Filed Under Seal; TU 154666-702 filed publicly]

Case 3:13-cv-02519-GPC-WVG Document 48-13 Filed 09/22/14 Page 8 of 70

From: Sent: To: Cc: Subject: Attachments: Michael Sexton Tuesday, April 14, 2009 8:41 AM 'James Harris'; Stephen Goff; Scott Leitzell Mark Anthony; David Early New PPT script Trump Creative C script-final (2).doc

Gentlemen, attached is the final script for the new PPT presentation. Please review both in detail. I will speak with you individually about how best to transition to this new format. I've circulated this presentation and script to a small group of industry veterans and the feedback has been very positive. As always, I look forward to your thoughts and feedback as well. Thanks, Michael

Michael W. Sexton **Trump University** 40 Wall Street, 32nd Fl. New York, NY 10005 Phone: 646.810.7342 Fax: 212.248.0782 www.TrumpUniversity.com

TU 154665

Exhibit 18 - 331 - Case 3:13-cv-02519-GPC-WVG Document 48-13 Filed 09/22/14 Page 9 of 70

EXHIBIT 19 [Filed Under Seal]



fmur Lonald J. University

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Build Your Future In Real Estate

Event Locations, Dates, and Times

Registration is 30 minutes prior to start of classes. Classes begin promptly at the scheduled time.

attended Wednsday, November 18, 2009. Tuesday, November 17, 2009 Sunday, November 15, 2009 Monday, November 16, 2009 1:00 PM and 7:00 PM The Westin Gaslamp San Diego Marriott **Hilton Garden Inn** San Diego Marriott · Quarter, San Diego **Mission Valley Carlsbad Beach** La Jolla 910 Broadway Circle 6450 Carlsbad Boulevard 4240 La Jolla Village Drive 8757 Rio San Diego Drive San Diego, CA San Diego, CA Carlsbad, CA La Jolla, CA

Call or go online to accept your **complimentary** invitation. Seating is limited. To guarantee a place **call or log on today**!

888-878-6709 • TrumpULive.com

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. TU-LOW0000058 Redacted

Dear Friend,

What would your life be like *now* if you had invested in real estate during the buyer's market of the 1990s?

Smart people who *did* buy investment properties then, now enjoy a life that most only dream about ... monthly positive cash flow ... passive income ... the freedom to work less or even quit their jobs forever. Many of those investors are now multimillionaires.

But you don't have to wonder, what if ... because right now, you have the opportunity to build your wealth. You can profit from the largest buyer's market in history. Many new millionaires will emerge on the other side of this crisis. I'm advising people to buy—but not blindly.

That's why I'm sharing my proprietary "Blueprint For Real Estate Success" ... knowledge that can **empower** *you* **to be the one who wins in this downturn**. You've seen other real estate courses offered by so-called experts. But no course offers the same depth of insight, experience, and support as the one bearing my name, the one from Trump U.

Learn more about **building wealth and creating financial freedom now** at a **FREE Trump UWorkshop**. Secure your reservation—for you and a guest—to attend the upcoming workshop in your area. Call 1-888-878-6709 or log onto <u>www.TrumpULive.com</u>.

My hand-picked instructors and mentors will show you how to use real estate strategies to:

- Supplement or even replace your income
- Negotiate win-win deals
- Secure your long term financial future
- Work less and achieve your dreams
 Stort profiting today!
- Find targeted leads in your neighborhood
- Start profiting today!

Now is the time to create your financial legacy. You can do it, even if you only have five or ten hours a week to spare. With our simple instructions and practice exercises—and ongoing support from your own Team Of Trump Experts—you'll have what you need to succeed!

You don't want to ask yourself—10 years from now—why you didn't invest in the historic buyer's market of 2009!

Learn more about **BUILDING WEALTH and CREATING FINANCIAL FREEDOM NOW** at a **FREE Trump U Workshop**. Secure your reservation—for you and a guest—to attend the upcoming workshop in your area. Call 1-888-878-6709 or log onto www.TrumpULive.com.

Donald J. Trump

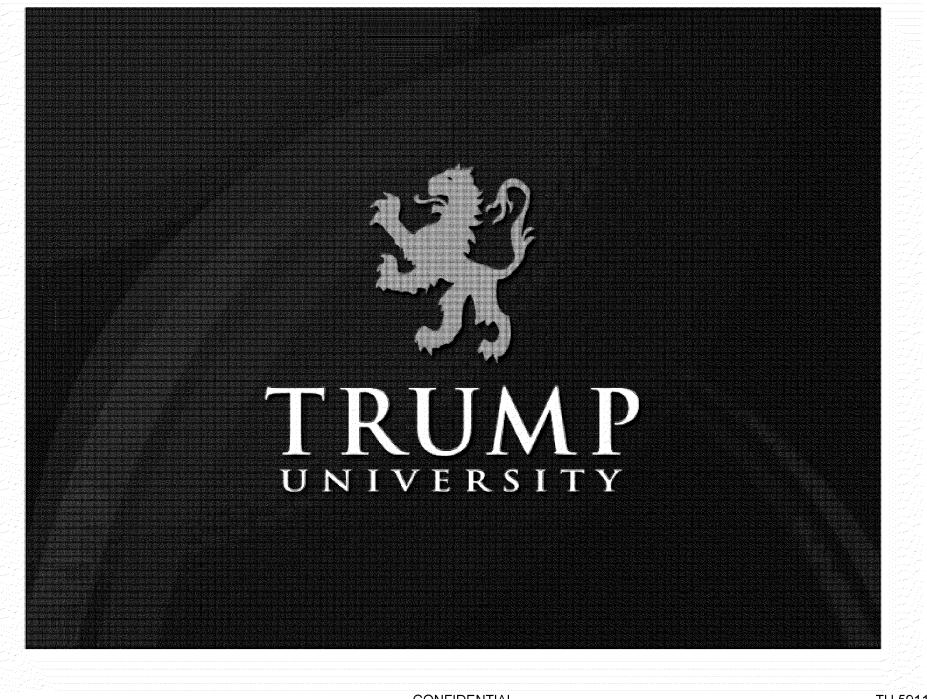
P.S. The first 100 attendees will receive a FREE copy of my blockbuster CD, Secrets of Real Estate Marketing ... a \$129 value!

TU-LOW0000059

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EXHIBIT 20 [Filed Under Seal]

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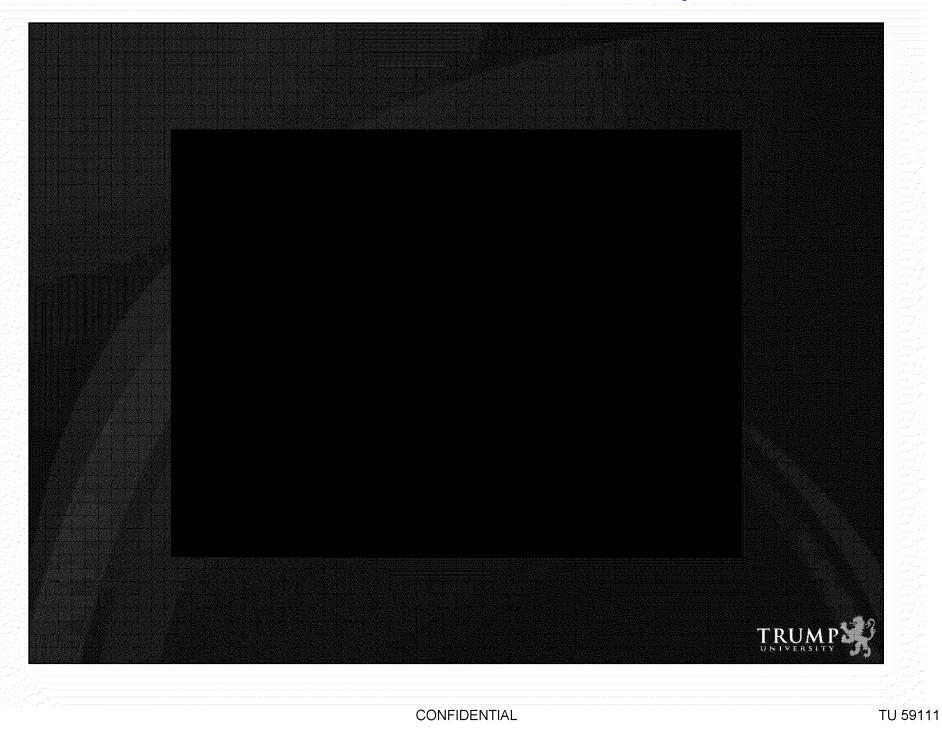


Exhibit 20 - 374 -

Ground Rules



No audio or video recording.



No soliciting



Please turn off cell phones



Write down all questions.

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The Trump Apprenticeship Program

A comprehensive, one-year program to train adults to be successful real estate investors



What Are Your Goals?



Generate Passive Income Create Long-term Wealth Work Less Retire Financially Secure **Build A Legacy**



What Are Your Goals?

Take control of your life and enjoy the freedom that only financial independence will give you.

There Are Only Two Paths to Wealth Creation...

Work Harder or Work Smarter

- Put in More Hours
- Save More Money
- Maximize 401(k)
- Delay Retirement

- Get an Advanced Degree
- Start a Business
- Invest in the Stock Market

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There Are Only Two Paths to Wealth Creation...

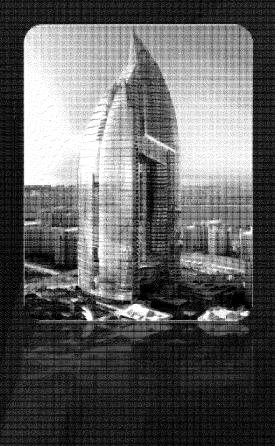
Work Harder or Work Smarter

Invest in real estate

TU 59117



Why Is Real Estate Such a Powerful Wealth Creator?



- Everyone understands real estate
- Anyone can invest
- Strategies to meet any need
- Tax advantages
- The power of leverage

What Holds You Back?

Family, friends, news media
"No Time" excuse
Fear of change
Lack of self-confidence
No training, education or guidance

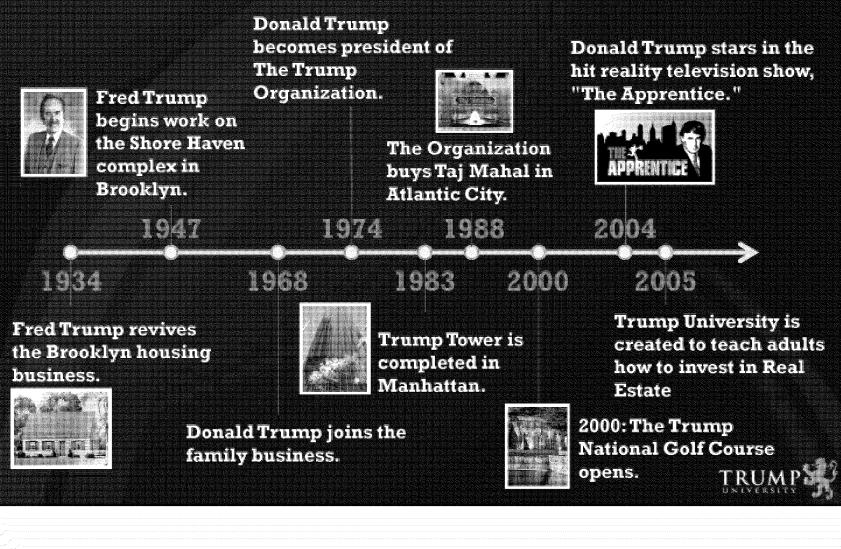




The Trump Philosophy

There are three groups of people: People who make things happen, people who wait for something to happen, and people who say

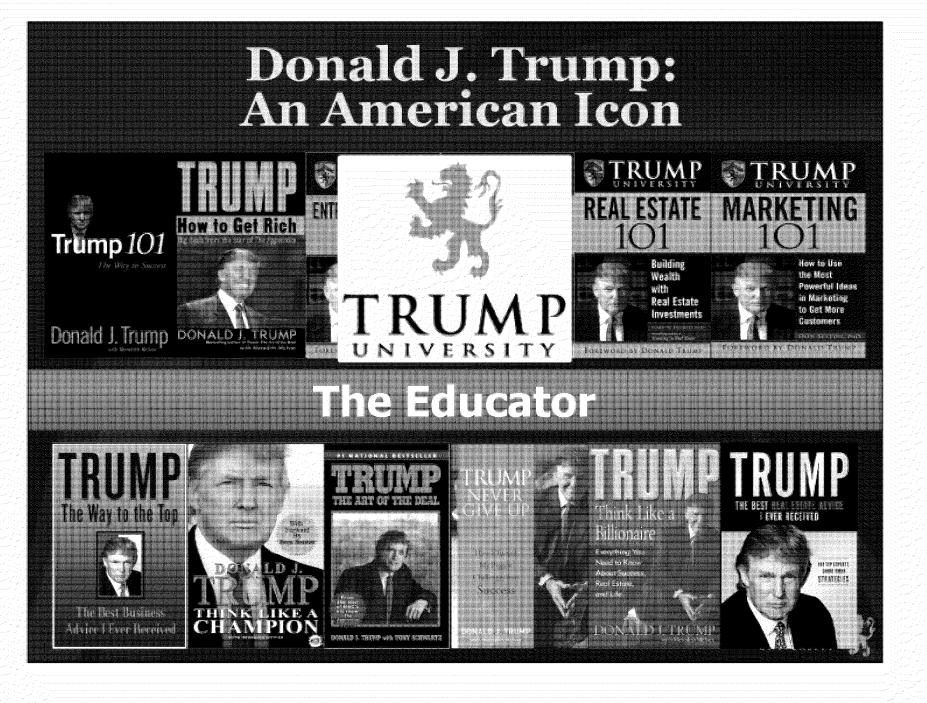
The Trump Organization: 75 Years of Success



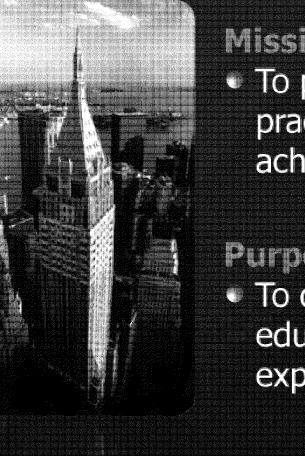


Donald J. Trump: An American Icon

The Real Estate Developer



Trump University: A New Way to Learn



Mission:

To provide working adults with a practical and effective means of achieving financial independence

Purpose:

To deliver the world's best education and training experience

Owner/Seller Financing

Purchase Strategy:	
Seller asking price:	\$450,000
Your offer:	\$435,000
Down payment (4%)	\$17,400
1 st mortgage amount (5.5% with 4 year balloon)	\$417,600
Your Monthly Payment:	\$2,371
Exit Strategy:	
Your selling price (on terms):	\$465,000
Buyer's down payment (6%):	\$27,900
Buyer's 1st mortgage: (8.0% with 2 year balloon)	\$437,100
Buyer's Monthly Payment:	\$3,207
	TRUMP

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Stratest

What it Means to Your Cash Flow

Payday #1:

(buyer's down payment less your down payment)

Payday #2: (difference in monthly payments over 24 months)

Payday #3 (in 24 months): (buyer pays off mortgage, you keep difference)

Net Profit with zero credit \$10,500

\$20,064

\$19,500

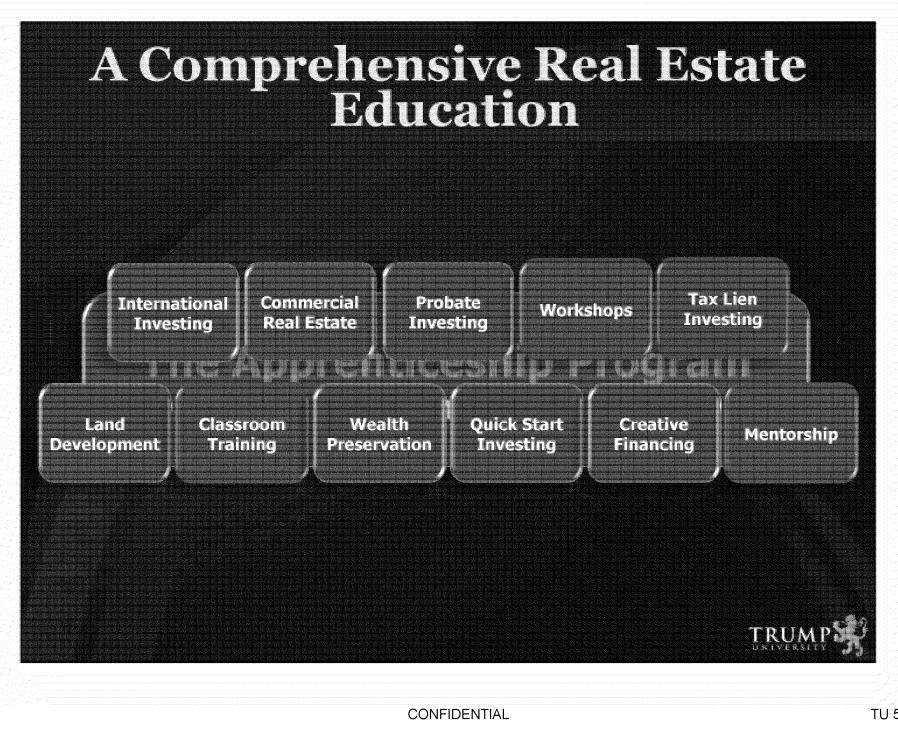
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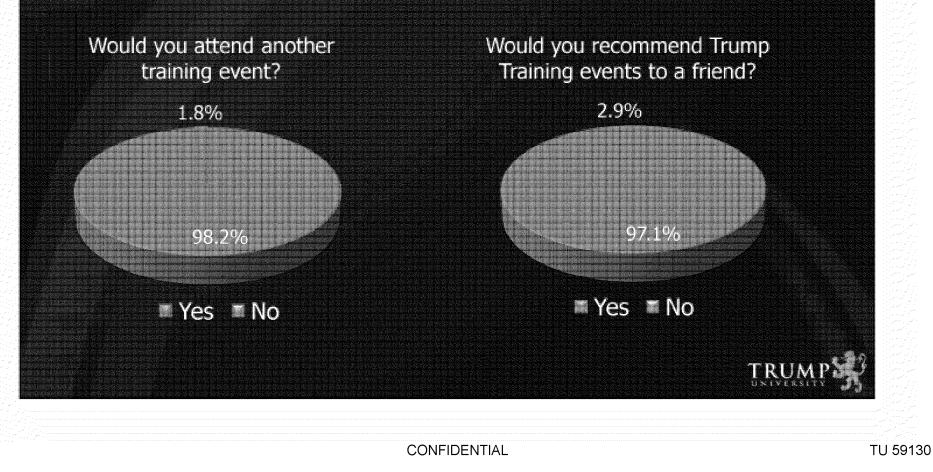
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Exhibit 20 - 391 -

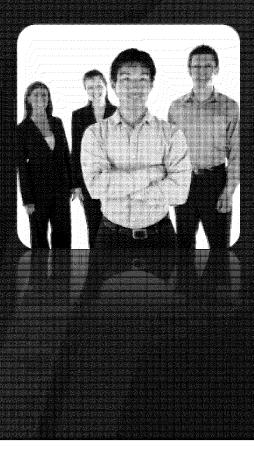




"I'Volstotand file and estesponsivelless."



The Apprenticeship Program



- A Proven Investing System: A step-by-step process for profitable investing
- Specialized Knowledge: Based on the investing experience of Donald J. Trump
- Ongoing Support:
 One full year of expert, interactive support



Three Types of Investors. Which Are You?

Quick Cash

- Generate quick cashInvest in little to no
- money down deals
- Control, but don't own properties

Passive Income

- Own and control real estate
- Require a High Return on Money
- Build a retirement nest-egg

Step-Up

- Invest in commercial and multi-unit
- Own the note, not the real estate
- Target a 7-10% return on money

Multiple Strategies for Investors

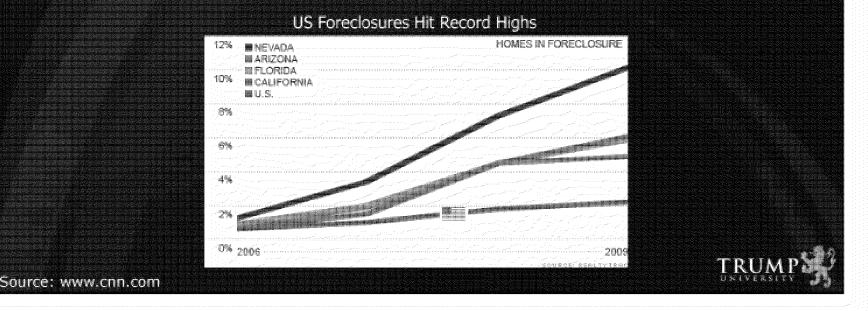
- Owner Financing
- REO
- Pre-Foreclosure
- Short Sale
- Wholesale
- Assignment

- Rehab
- Re-position
- Fix and Flip
- Rent /Rent to Own
- Lease Option
- International

And Many More!



- Bank's value Vs. owner's value
- Bank and owner both motivated



Short Sale Pre-Foreclosure Case Study

 Seller's asking price:
 \$250,000

 Mortgage owed:
 \$250,000

 Your offer "Short":
 \$195,000

 Current market appraisal:
 \$225,000

 \$30,000 instant equity

Now what's your exit strategy... Who's on your buyer's list... Will it Cash Flow...



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How to Find the Deal: Foreclosure DealSource

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Over 2 million listings nationwide!
Pre-foreclosures, foreclosures, FSBOs, bankruptcies, tax liens, and sheriff sales

Source: Trump DealSource Software

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tratest

Assignment of Contract

- Get quick cash out of a short sale
- Never take ownership
- Hinges on two contractual points:

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- "And/or Assigns"
- "Subject To..."

TU 59138

Strates)

Assignment of Contract Case Study

Purchase Strategy: House appraised at: Seller's asking price: Your offer:

Exit Strategy:

New market price: New buyer offer:

Net Profit:

\$458,000 \$450,000 \$395,000

Stratest

\$415,000 \$405,000 **\$10,000**

Lease Option

Collect monthly payment
Sell today for tomorrow's price
Turn renters into buyers
Cash flow a property

Stratest

Lease Option Case Study

Purchase Strategy: House appraised at: Seller's asking price: Your offer:

Exit Strategy:

Monthly lease: Monthly payment: Monthly cash flow:

Net Profit (2 years):

\$310,000 \$300,000 \$280,000

\$2,500 \$2,000 \$500

\$42,000

How to Fund the Deal: Creative Financing

Hard Money Lenders





Commercial Banks

Self-Directed IRA

401(k)

Brokerage Accounts

Private Money Investors

TRUMP

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- Personal credit less important
- Determined by home value, not personal income
- Short term loan, quick close
- Interest rates typically 12-18% per year

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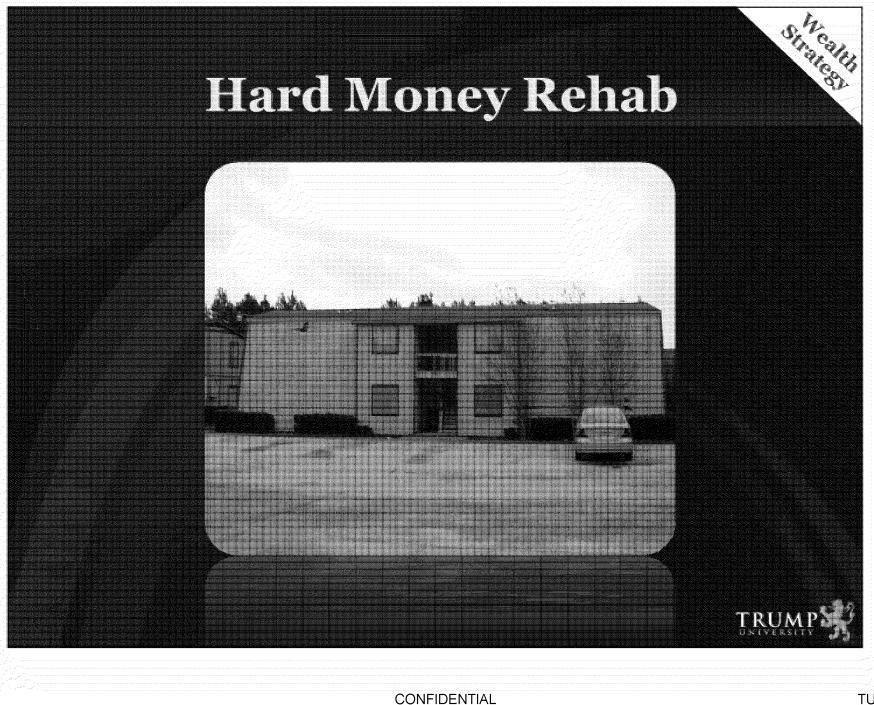
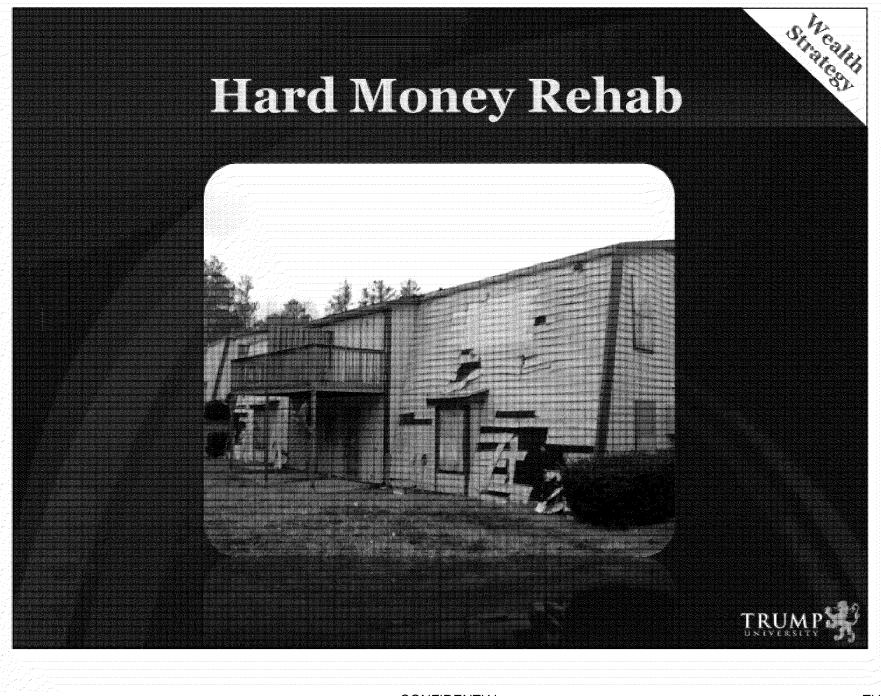
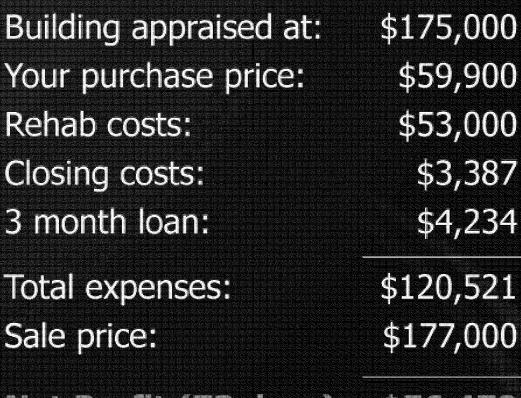


Exhibit 20 - 407 -



Hard Money Rehab Case Study





Net Profit (73 days): \$56,479

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How to Profit from a Deal: Build a Buyer/Tenant List

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Turn property faster
Know what your buyers want, before you buy
Create instant tenants for lease

option

Identify buyers *before* you close

Multi-Family Buy and Hold Case Study

\$295,000 Seller's asking price: \$275,000 Your offer: \$96,250 Cash investment (35%): \$1,072 Monthly payment: \$178,750 financed for 30 years @ 6% \$500 Tax, interest, mgmt. fee Monthly rent collected: \$3,600 **Monthly Cash Flow:** \$2,028

Multi-Family Buy and Hold Wealth Created Over 30 Years

Total rent collected: (be conservative and assume no increase*)

Property appreciation: (be conservative and assume 3.5%**)

Total Wealth Created

\$730,080

\$496,868

\$1,226,948

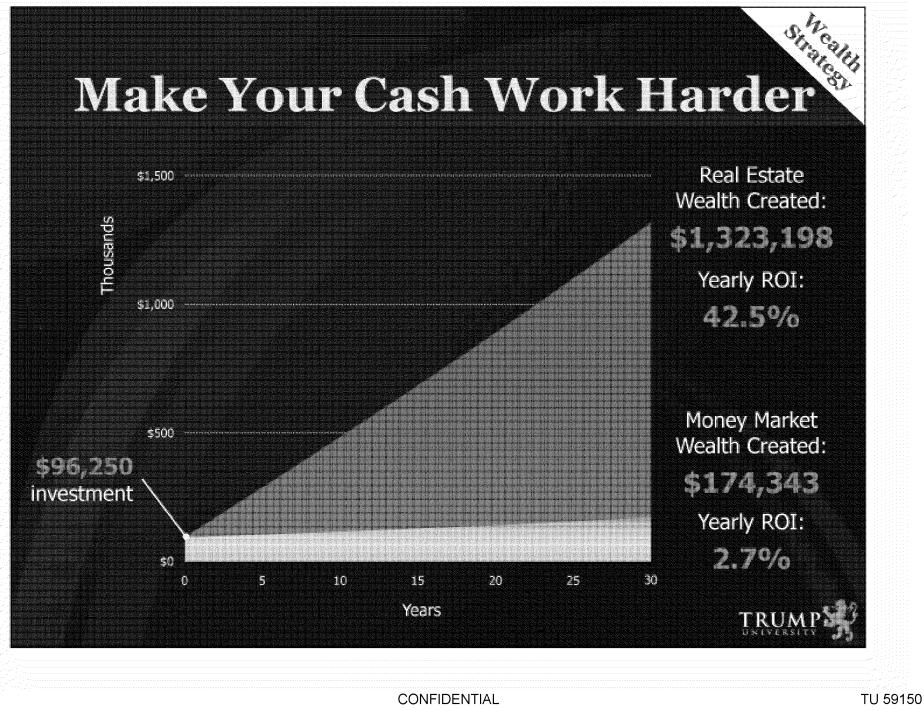
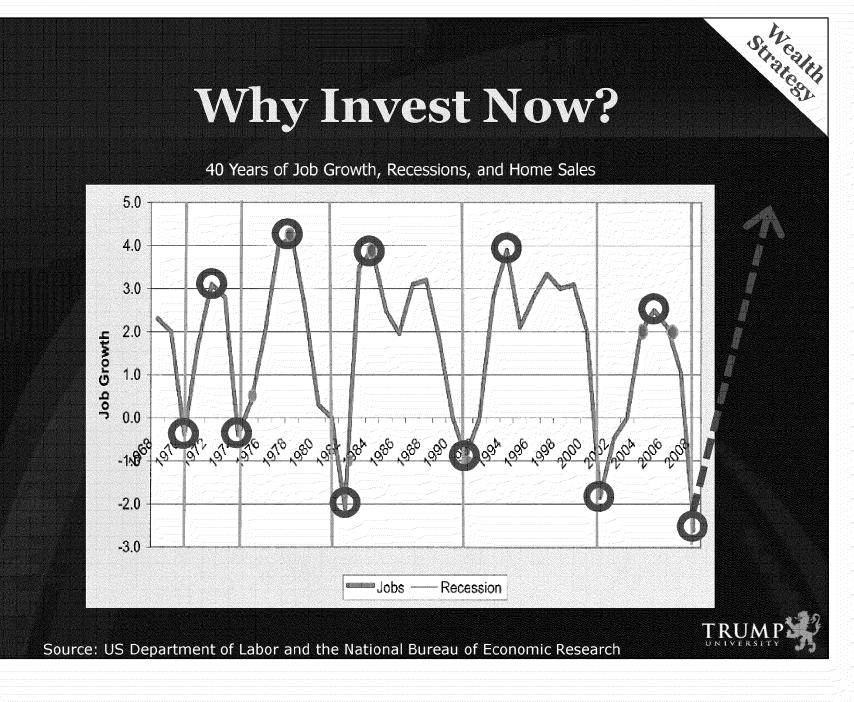


Exhibit 20 - 413 -





Distressed Properties Are Everywhere [city] is HOT

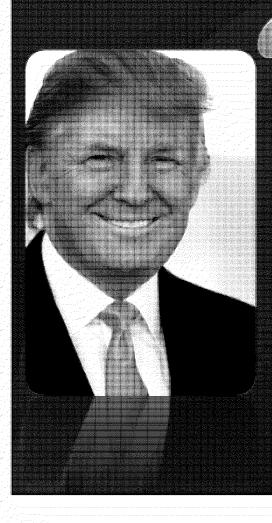
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Pre-Foreclosures:	30,966
Sheriff Sales:	3,597
Foreclosures:	15,460
FSBOs:	110

Source: Trump DealSource Software



The Trump Philosophy



I can train anybody to be a successful real estate investor as long as they have passion, commitment, and a willingness to work.

CONFIDENTIAL

TU 59154

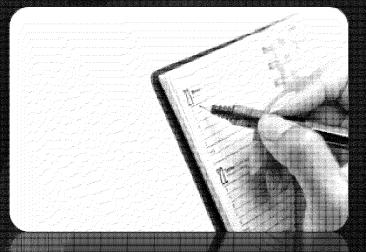


TU 59155

Three Day Live Training

 Learn Trump's step-by-step system for profiting in real estate Work with a personal mentor Locate great deals Negotiate with owners (live phone calls) Learn creative financing techniques Formulate exit strategies

Training Schedule



[City]

[date]

Friday, Saturday and Sunday

9 a.m. to 6 p.m. each day

CONFIDENTIAL

TU 59157

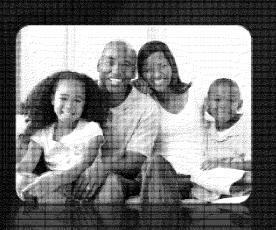
The Apprenticeship Program: One Year Tuition

- Attend 3 Days of Live Training
- Bring One Partner to Training
- Re-attend Training for 12 Months
- Receive 12 Months of Comprehensive Support

One Year of Tuition, only \$1,995

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People Enroll to Change Their Lives



Generate Additional Income
Create More Wealth
Work Less
Secure Retirement
Build a Legacy
Take Care of Loved Ones

Risk-Free Guarantee

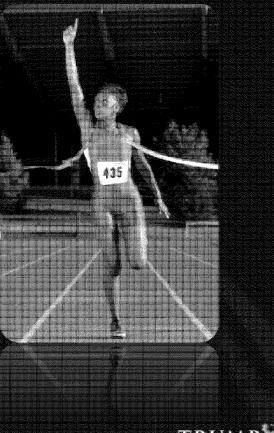


Trump Says: "Attend the entire first day of training... and then decide if this is right for you."



Make 2010 a Breakthrough Year

- Family, friends, news media
- "No Time" excuse
- Fear of change
- Lack of self-confidence
- No training, education or guidance



5 Key Things Most People Do Not Have for 2010

A power team WE DO !
 A new plan for the 2010 market WE DO !
 The ability to find great deals and buyers WE DO !
 The knowledge of how to make 10%-30% ROI WE DO !
 Donald J. Trump WE DO!









